

West of England Ship Owners Mutual

Issue Date: 3/15/2019

Insurer #: 102172	AID #: AA-1371000	AMB #: 088283
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Non-U.S. Insurer - 2018 EVALUATION

Key Information	Location	A.M. Best Rating	Group Information
TDI Initial Date 19-Feb-92	Country of Domicile Luxembourg	<h1 style="font-size: 2em;">NR</h1> Mar-19	Insurance Group N/A
Memberships/Listings IID Listed	U.S. Contact Drinker, Biddle & Reath LLP 1177 Avenue of the Americas, 41st Floor New York, NY 10036		Parent Company West of England Ship Owners Mut Ins Assn
Financial Size N/A			Parent Domicile Luxembourg

	2017 (USD)	2016 (USD)
Capital & Surplus	308,533,000	306,512,000
Underwriting Gain (Loss)	(28,234,000)	23,217,000
Net Income After Tax	(8,217,000)	36,975,000
Gross Premium	213,797,000	221,849,000
Net Premium	176,301,000	181,678,000
Gross Premium to Surplus Ratio	69%	72%
Net Premium to Surplus Ratio	57%	59%
SLTX Premium Processed	3,281,536	3,564,460
Rank among all Texas S/L Insurers	109	107
Texas Premium (Statement)	4,537,000	-
Texas Rank in Writings (Statement)	1	-
Combined Ratio	116%	87%
Ratio Failures	2	0

Financial Ratios		
	2017	2016
NPW /SH Funds	57%	59%
% Growth - NPW	-3%	-
Retention Ratio	82%	82%
Reserves/Liq Assets	68%	64%
Investment Yield	3.1%	-
Profit/SH Funds	-3%	12%
Reserves + Surp/NPW	418%	387%
Reserves / Surplus	139%	129%

